



PELANGIO EXPLORATION

PX TSX-V

WHERE THERE
IS HISTORY
THERE IS
POTENTIAL

SUCCESSFULLY EXPLORING CAMP-SIZED PROPERTIES ON WORLD CLASS GOLD BELTS

GHANA, WEST AFRICA

Obuasi

- 284 sq km located adjacent to the giant Obuasi Gold Mine, 60+ million ounce gold endowment
- AngloGold Ashanti currently redeveloping the Obuasi Gold Mine **a world class resource with a century of history**
- High grade intercepts with drill holes PG11-NGT-121 and PG11-NGT-122 intersected **1m of 24.50 g/t gold** and **2m of 11.28 g/t gold** respectively with evidence of Obuasi style mineralization
- Soil campaign post drilling discovered seven areas with greater than 200 ppb gold

Manfo

- 100 sq km on Ghana's prodigious Sefwi Greenstone belt
- 14 km from Newmont's flagship Ahafo Mine with geological characteristics similar to the largest deposit at Ahafo, Subika, and 50 km from Kinross' Chirano Mine
- Discovery of 7 mineralized areas along 9 km geochemical trend – maiden resource on 3 zones: Pokukrom East, Pokukrom West and Nfante West

GHANA WEST AFRICA

Obuasi Project - high grade intercepts located **ADJACENT TO AND ON STRIKE WITH the GIANT** world class Obuasi mine

Manfo Project - mineral resource* of **95,000 oz (at 1.5 g/t Au) Indicated****, **298,000 oz (at 1.0 g/t Au) Inferred***** and located 14 km from Newmont's Ahafo mine

OBUASI PLANS - Diamond Drilling

WHY?	Follow up on seven previously identified soil anomalies
PLAN	<ul style="list-style-type: none"> • Strike length to be investigated is 2300m • 15-20 diamond holes (<i>approximately 200-300m per hole</i>) • Total of 3000-5000m
COST	\$650,000 - \$1,000,000

* Mineral Resource Evaluation Technical Report, Manfo Gold Project, Ghana, June 21, 2013 by SRK Consulting (Canada) Inc., authored in accordance with Canadian Securities Administrators' National Instrument 43-101.
 ** Indicated Resources consist of 3.973 million tonnes at an average gold grade of 1.52 g/tonne, calculated at a lower cut-off grade of 0.5 g/tonne for sulphide and transitional material, and 0.4 g/tonne for oxide material. Indicated resources are entirely within the US\$1,450 Conceptual Pit Shell.
 *** Inferred Resources consist of 9.666 million tonnes at an average gold grade of 0.96 g/tonne, calculated at a lower cut-off grade of 0.5 g/tonne for sulphide transitional material, and 0.4 g/tonne for oxide material. Inferred resources are tabulated both within and outside of the US\$1,450 Conceptual Pit Shell, from surface to an elevation corresponding to the base elevation of the US\$1,450 Conceptual Pit Shell, at 100 metres elevation.

Warren Bates, P.Geo. (APGO#0211), Senior Vice President Exploration of Pelangio, has approved the statement in this document.



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ONTARIO, CANADA

Dalton Property, Timmins (3.5 sq km)

- * Located in the Porcupine Gold Camp on the Abitibi Greenstone belt, the largest and most prolific greenstone belt within the Canadian Shield
- * One of Pelangio's more strategic properties; Airborne survey target development completed and MMI geochemical studies ongoing
- * Minimal exploration completed since the 1940's
- * 500 m diamond drilling planned for September 2019

Dome West Property, Timmins (56 hectares)

- * Strategic land holding that is adjacent to both the former Paymaster Mine property and Goldcorp's Dome Mine
- * 543 m of diamond drilling completed on the **P1 target**
 - * Intersected a mineralized interval of **3.21 g/t gold over 1.25 meters** including a higher grade intercept of **4.754 g/t Au over 0.75 meters**
 - * Confirmed the presence of **seven new quartz veins** within known prospective stratigraphy extending from the Dome and Paymaster mines

Grenfell Property, Kirkland Lake (6.7 sq km)

- * Five distinct gold bearing zones
- * Prior Drilling of high-grade intercepts including **19.5 g/t over one meter**
 - * Gold mineralization first discovered in the early 1920's
 - * A series of major exploration campaigns were conducted before work ceased during WWII, including:
 - * 265 feet of shaft sinking
 - * over 2000 feet of underground development on two levels, and
 - * a bulk sampling program to evaluate two of the vein systems (Sirola Vein and No 1 Vein)
 - * Two separate bulk samples from the Sirola Vein (surface pit) and No.1 Vein (60-foot level) returned **21.7 tons at 0.456 oz/ton gold** and **177 tons at 0.70 oz/ton gold** respectively

ONTARIO CANADA

Dome West Property – strategically located ~800 meters west of the **Dome Mine** – one of the **largest gold producers** in the Timmins camp

Dalton Property – located in the Timmins mining camp, 1.5 km from the **19 Moz Hollinger Mine**

Grenfell Property – 10 km from the town of Kirkland Lake

Birch Lake Property – adjacent to First Mining's **Springpole Gold Project**

The reader is cautioned that all of the aforementioned assay data is historical in nature. The corporation has relied on the work on other professionals. The corporation has not conducted drilling or bulk sampling to verify these historical numbers.

The following reports are referenced with respect to the Sedex and SGX work stated above:

- "Geological Report on Mapping and Diamond Drilling on the Sirola Property, Grenfell Township, Northern Ontario for Sedex Mining", by J. Kevin Filo, P.Geo., 1996
- "Assessment Report for the 2013 Diamond Drilling Program on the Grenfell Property for SGX Resources", by J. Kevin Filo, P.Geo., 2013

Directors and Management

Ingrid Hibbard, President & CEO	Kevin Thomson, Director
David Mosher, Director	Paul Rokby, CFO
Carl Nurmi, Director	Warren Bates, Senior VP Exploration
David Paxton, Director	Sam Torkornoo, VP Africa
J.C. St-Amour, Director	Kevin Filo, VP Corporate Development

Market Facts @ August 30, 2019

Shares Issued	40.0 M
Warrants	9.2 M
Options	1.2 M
Fully Diluted	50.4 M

Trading Information (TSX-V:PX)

Market Cap	\$6.8 M
52W range	\$0.12-\$0.38
Avg Weekly Volume (3mo)	161,443